

Skyline Umbrella Fund ICAV – Fortem Capital Alternative Growth Fund

Registered Office: Davy House, 49 Dawson Street, Dublin 2, Ireland
Mailing Address: Northern Trust International Fund Administration Services (Ireland) Limited
Georges Court, Dublin 2, Ireland

26 October 2022

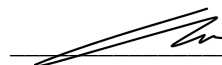
Dear Shareholder

Re Skyline Umbrella Fund ICAV– Fortem Capital Alternative Growth Fund (the “Fund”)

The reporting share classes mentioned below of the Fund have been granted Reporting Fund Status by the United Kingdom HM Revenue & Customs (“HMRC”). HMRC rules require a report to be made available to investors for each reporting period. The Fund’s report for the year 30 April 2022 is set out on the following page.

As at 30 April 2022 and the date of this report, the reporting share classes mentioned above of the Fund continue to hold Reporting Fund status for UK tax purposes.

Yours sincerely



On behalf of the Fund

Fortem Capital Limited

UK Reporting Fund Status (UKRFS)

All share classes included below remain reporting funds at 26 October 2022

Account period

1 May 2021 to 30 April 2022

FUND NAME	CLASS CODE	DISTRIBUTION PER UNIT	DISTRIBUTION DATE	EXCESS OF REPORTABLE INCOME PER UNIT	FUND REPORTING DATE
Fortem Capital Alternative Growth Fund	Class A GBP Shares	Nil	N/A	Nil	26 October 2022
Fortem Capital Alternative Growth Fund	Class C GBP Shares	Nil	N/A	Nil	26 October 2022
Fortem Capital Alternative Growth Fund	Class A EUR Shares	Nil	N/A	Nil	26 October 2022
Fortem Capital Alternative Growth Fund	Class A USD Shares	Nil	N/A	Nil	26 October 2022
Fortem Capital Alternative Growth Fund	Class G GBP Shares	Nil	N/A	Nil	26 October 2022
Fortem Capital Alternative Growth Fund	Class H GBP Shares	£0.0075	20 April 2022	Nil	26 October 2022