

This document provides you with key information about the Fortem Global Investment Funds Plc (the "Company") sub-fund – Fortem Capital Dynamic Growth Fund (the "Fund"). It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Fortem Capital Dynamic Growth Fund**

A sub-fund of Fortem Global Investments Fund Plc  
Z Class (GBP) (the "Shares")  
ISIN: IE00BRJL4J95

[www.fortemcapital.com](http://www.fortemcapital.com)

Call 020 8050 2900 for more information.

**PRIIP Manufacturer:** Fortem Capital Limited ("Investment Manager"), authorised and regulated by the Financial Conduct Authority and cleared by the Central Bank of Ireland ("Central Bank") to provide discretionary investment management services to Irish collective investment schemes.

This PRIIP is authorised in Ireland. Link Fund Manager Solutions (Ireland) Limited (the "Manager") is authorised in Ireland and regulated by Central Bank.

31<sup>st</sup> December 2022

**WHAT IS THIS PRODUCT?**

- ~ **Type:** The Fund is a sub-fund of the Company, an open ended investment company with variable capital and an umbrella fund with segregated liability between sub-funds, established under the laws of Ireland and authorised by the Central Bank of Ireland under the UCITS Regulation.
- ~ **Term:** This product has no fixed term but is recommended to be held over the medium to long term. The recommended holding period ("RHP") is 5 years.
- ~ **Objectives:** The investment objective of the Fund is to seek to deliver long-term capital growth.
- ~ The Fund may invest in or seek exposure to a range of asset classes, determined by the Investment Manager, to seek to deliver attractive risk adjusted returns. The Investment Manager will construct the portfolio of assets which it considers encompass the most advantageous asset classes, geographic regions, sectors and market capitalisations taking into consideration the macro environment (such as interest rates, performance of GDP, unemployment, monetary and fiscal trends) at the time of selection. There is no geographic, economic or industry focus to the Fund.
- ~ The Fund may invest in collective investment schemes, debt securities, equity securities, securities with equity characteristics, cash and cash equivalents as well as securities providing indirect exposure to other asset classes such as property, FX and commodities.
- ~ The Fund may also invest indirectly in these asset classes through Financial Derivative Instruments ("FDI") including but not limited to forward currency contracts, options, credit default swaps, swaps and futures.
- ~ The Fund is actively managed. The reference benchmarks for the Fund are the Bank of England Base Rate and the UK Consumer Price Index which are used for comparison purposes only. The Investment Manager uses its expertise to select investments for the Fund and has discretion to invest without constraint to the reference benchmark.
- ~ The Investment Manager employs a top-down, asset allocation approach to investing the assets of the Fund. The starting point is the overall macroeconomic environment. Macro views will be formed through reading, analysing and assessing economic data from around the world from many different publishing sources. The selection of appropriate asset classes will be made using both the Investment Managers' long-term experience and through employing a rigorous approach to quantitative and qualitative research.
- ~ You may buy or sell shares on any Business Day, being a day (other than a Saturday or Sunday) on which banks in Dublin and London are open for normal business.
- ~ No dividends are payable in respect of the Shares. The net income attributable to the Shares will be retained within the Fund and the Net Asset Value per Share shall be increased by the amount of net income earned.
- ~ **Intended Investor:** The Fund is suitable for investors seeking long-term growth by investing in an actively managed portfolio. The diversified nature of the investments makes the Fund suitable for investors wishing to achieve a broad spread of exposure to asset classes. The Fund expects to have a low to medium degree of volatility. The Fund is suited to medium to high net-worth retail investors and institutional investors who are seeking long-term capital appreciation.

**WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?**



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- ~ The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your shares easily or may have to sell at a price that significantly impacts on how much you get back.
- ~ We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the Fund to pay you.
- ~ **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**
- ~ Other risks not adequately covered by the risk indicator include:
  - ~ Counterparty Risk: If an approved counterparty defaults, there is a risk that the Fund will lose all or some of the value of that FDI.

~ The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

~ Issuer Risk: The insolvency of any institution that is the issuer of a bond held by the Fund may expose the Fund to financial loss.  
 ~ This product does not include any protection from future market performance so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

## PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 5 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. There is no minimum guaranteed return. You could lose some or all of your investment.

Investment GBP 10,000		1 year	5 years
Favourable scenario	What you might get back after costs	£10,290	£12,300
	Average return each year	2.9%	4.1%
Moderate scenario	What you might get back after costs	£8,980	£9,730
	Average return each year	-10.4%	-0.6%
Unfavourable scenario	What you might get back after costs	£7,810	£7,710
	Average return each year	-21.9%	-5.1%
Stress scenario	What you might get back after costs	£5,346	£4,340
	Average return each year	-46.6%	-15.4%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

- ~ Unfavourable scenario: This type of scenario occurred for an investment between 2017 and 2022.
- ~ Moderate scenario: This type of scenario occurred for an investment between 2017 and 2022.
- ~ Favourable Scenario: This type of scenario occurred for an investment between 2017 and 2022.

## WHAT IF FORTEM CAPITAL LIMITED IS UNABLE TO PAY OUT?

The Fund's assets are legally separated from the Investment Manager's. The Fund's assets are held by the Depository, The Bank of New York Mellon SA/NV, Dublin Branch. You may face a financial loss in the event of a default, insolvency or compulsory wind-up of the Depository. However, this risk is mitigated to a certain extent by the fact that the Depository is required to segregate its own assets from the assets of the Fund. Losses are not covered by any investor compensation or guarantee scheme.

## WHAT ARE THE COSTS?

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- ~ In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- ~ £10,000 is invested

### Investment GBP 10,000

Scenarios	If you exit after 1 year	If you exit at the end of the recommended holding period
<b>Total costs</b>	220 GBP	700 GBP
<b>Annual cost impact(*)</b>	2.2 %	2.2 %

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 10% before costs and 7.8% after costs.

### Composition of costs

One-off costs upon entry or exit

If you exit after 1 year

Entry costs	Up to 1% of the amount you pay in when entering this Investment.	100 GBP
Exit costs	We do not charge an exit fee for this product.	0 GBP
<i>Ongoing costs taken each year</i>		
Management fees and other administrative or operating costs	1.12 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	112 GBP
Transaction costs	0.08 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	8 GBP
<i>Incidental costs taken under specific conditions</i>		
Performance fees	There is no performance fee for this product.	0 GBP

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

### Recommended holding period: 5 years

The Fund has no required minimum holding period but has a RHP of 5 years. This RHP has been defined in accordance to the product characteristics. It is determined on the basis of the Fund's risk and reward profile. Your ideal holding period may be different from this RHP. We recommend that you discuss this with your advisor. If the holding period is shorter than the RHP, this may have a negative impact on the Fund's risk and reward profile. You may request to redeem your shares on any Business Day, being a day (other than a Saturday or Sunday) on which banks in Dublin and London are open for normal business. In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the Fund can be temporarily hindered and/or suspended and may not be possible at all.

## HOW CAN I COMPLAIN?

Complaints may be referred to the Complaints Department, Link Fund Manager Solutions Ireland Limited, 1st Floor, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, D02 A342, Ireland or by email to [LFMSI\\_Oversight@linkgroup.ie](mailto:LFMSI_Oversight@linkgroup.ie) or by telephone to +353 1 400 5300. A copy of the Manager's complaint guide is available on request.

Once we have considered your complaint, you may have the right to refer the matter to the Central Bank. Should you wish to refer a complaint or contact the Central Bank, you may do so at: Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, Ireland or by telephone to +353 1 224 6000.

## PRACTICAL INFORMATION

- ~ The Fund's assets are held through its Depositary, The Bank of New York Mellon SA/NV, Dublin Branch.
- ~ The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Company ("Prospectus") and the supplement for the Fund ("Supplement").
- ~ Further information about the Fund (including the current Prospectus, Supplement and most recent financial statements) is available at the registered office of the Company and from [www.fortemcapital.com](http://www.fortemcapital.com) or free of charge from Link Fund Administrators (Ireland) Limited, 1st Floor, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland.
- ~ Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available at [www.linkgroup.eu/policy-statements/irish-management-company](http://www.linkgroup.eu/policy-statements/irish-management-company). A paper copy of such remuneration policy is available to investors upon request free of charge.
- ~ The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- ~ Investors may switch shares in the Fund for shares in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub-fund(s). Further information on switching is contained in the "Exchange of Shares" section of the Prospectus.
- ~ The past performances of this product over the last 5 years can be found here ([www.fortemcapital.com/fortem-capital-dynamic-growth-fund](http://www.fortemcapital.com/fortem-capital-dynamic-growth-fund)). Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.